

Snapshot of the Ottawa housing market for March 2019

Residential



1,136

Properties Sold

Decrease of

12.4%

Average Sale Price

\$480,143

Increase of

7.2%

“In some pockets of the city, buyers are facing multiple offer situations, and properties are often selling over list price. These dynamics of low inventory, reduced days on market, and multiple offers are signs of a seller’s market in these areas. While a benefit to those sellers, it’s stressful and time consuming for buyers. The experience and guidance of a REALTOR® is essential in these types of market conditions,” states

Ottawa Real Estate Board’s 2019
President, Dwight Delahunt.

Condominium



375

Properties Sold

Increase of

5.0%

Average Sale Price

\$290,181

Increase of

5.2%

Combined Days on Market

Residential

48

Decrease of



23.7%

Condominium

46

Decrease of



48.6%

All Stats are comparing March 2019 over 2018

Information from Ottawa Real Estate Board